

## COMPUAGE INFOCOM LTD

Date: 27<sup>th</sup> May, 2023

To,  
**The Corporate Services Dept.,  
BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

**Security Code: 532456  
ISIN: INE070C01037**

**Symbol: COMPINFO**

**Sub: Disclosure of reasons for delay in submission of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the “Listing Regulations”)**

**Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018**

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 33 of the Listing Regulations, the Company is required to submit to Stock Exchanges its Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the Quarter and the Year ended March 31, 2023, within Sixty days from the end of the quarter i.e. by May 30, 2023.

Regulation 18 read together with Part C of Schedule II of the Listing Regulations, stipulates that Audit Committee shall review the quarterly financial statements before submission to the board for approval. Also Regulation 33(2) of the Listing Regulations stipulates that the quarterly financial results submitted shall be approved by the board of directors.

In terms of SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018, the Company would like to inform that, due to the reasons as mentioned hereunder the Company shall not be able to schedule an Audit Committee Meeting and / or Board Meeting and consequently submit the audited Financial Results (both Standalone and Consolidated) along with Limited Review Report for the quarter and year ended March 31, 2023, within the prescribed time period i.e. on or before May 30, 2023:

- As per our letter dated April 27, 2023, Company is undergoing stressful liquidity conditions.

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- During previous two months, four Directors of the Company i.e. Mr. Ganesh Shiva (Din: 00010877)- Independent Director, Mr. Virendra Gunvantrai Bhatt (Din: 02343351)- Independent Director, Ms. Hetal Rajendra Kudecha (Din: 09148116)- Independent Director, Mr. Vijay Gopi Kishan Agarwal (DIN: 00058548)- Independent Director had tendered resignation from the Board of Directors and as well as from respective committees.

The Company have appointed Mr. Santosh Laxman More (DIN: 10135133) as an Additional Non-Executive Independent Director. Currently, there are only three Directors on the Board of the Company, i.e., two executive and one non-executive independent Directors and in given situation there is no valid composition of audit committee to approve the said accounts.

Owing to the above cited situation, the Company is compelled to extend the Audit Committee Meeting and / or Board Meeting and consequently there is delay in submission of the audited Standalone and Consolidated financial results for the quarter and year ended March 31, 2023.

Further, in this connection and in continuation of our letter dated March 27, 2023, the Trading Window for dealing in the equity shares of the Company had been closed from April 01, 2023 and will continue to remain closed till 48 hours after the date of declaration of audited Financial Results for the quarter and year ended March 31, 2023, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time and Company's Code for prohibition of Insider Trading.

The date of the Board Meeting for the aforesaid purpose shall be intimated separately.

You are requested to kindly note the same.

Thanking you,  
Yours faithfully,

For **Compuage Infocom Limited**,

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**Atul H. Mehta**  
**Chairman and Managing Director**  
**DIN: 00716869**  
**Place: Mumbai**